

zest!life

Cover you can trust.

People you can depend on.



Consolidator Funeral Plan

Underwritten by Guardrisk Life Limited,

Guardrisk is a registered and authorised Financial Services Provider
FSP Number 76

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FSP Number 37485

Consolidator Funeral Plan 2021

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Consolidator Funeral Plan

Single policy convenience with lower premiums

Funeral cover is so important that many of us have more than just one policy. Multiple policies provide us higher levels of cover. With this comes the peace of mind that there will be enough money for a dignified burial. The balance of your funeral cover pay-out will provide you and your surviving family with financial support to continue living a life deserved.

In times of economic uncertainty the benefits of having high levels of cover for you and your family is probably even more important. Yet many policyholders find themselves under financial pressure precisely because the economy, and paying of premiums across multiple policies, is becoming hard to maintain.

So what can be done?

A more cost effective solution is available. By replacing your multiple funeral cover policies with a single Consolidator Funeral Plan you can maintain your cover at a significantly lower premium.

The Consolidator Funeral Plan:

- provides up to R500 000 cover for the main member and up to R200 000 cover for a spouse;
- covers main members' children, parents, parents in-law and extended family;
- requires no medical tests.

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Real life example

Let's look at a real life example to illustrate the savings that can be created. Makhosini* is a 40 year old who works in construction. He is married to Zinhle* who is also 40 years old and they have 4 children. If he replaces his 3 existing funeral cover policies (Policy A, Policy B and Policy C) with a single Consolidator Funeral Plan he can save R625 per month, while still enjoying the same levels of cover for himself, his wife, children and parents as provided under his 3 current policies.

| Multiple Existing Funeral Cover Policies | | Single Consolidator Funeral Plan | | Monthly Premiums |
|---|--|---|--|-----------------------------------|
| Policy A: Lives Covered Makhosini R50 000 Spouse R50 000 4 Children R10 000 Makhosini's Parents R20 000 Monthly Premium R353 | | | | Monthly Savings R625 |
| Policy B: Lives Covered Makhosini R20 000 Spouse R20 000 4 Children R10 000 Makhosini's Parents R10 000 Monthly Premium R309 | | Lives Covered Makhosini R90 000 Spouse R90 000 4 Children R30 000 Makhosini's Parents R50 000 Monthly Premium R407 | | |
| Policy C: Lives Covered Makhosini R20 000 Spouse R20 000 4 Children R10 000 Makhosini's Parents R20 000 Monthly Prem R370 | | | | |
| Total monthly premium R1 032 | | Total monthly premium R407 | | Total monthly savings R625 |

*These are not the real names of the policyholder but the information contained in the table is an extract from a real case.

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How
do we create
these savings
for you?

Most funeral cover providers charge the same premium to all policyholders irrespective of age and lifestyle profile. This can lead to individuals who are younger than 50 years old and in reasonably good health paying more than they should.

Your Consolidator Funeral Plan will provide you with a premium that matches your unique profile. When combined with the administration cost savings of a single policy that replaces multiple policies, we can provide you with the same cover for significantly less.

Convenient policy replacement at no charge

To start saving immediately just follow these simple steps:

Step 1

Provide us with a list of your current funeral cover policies and cover amounts, or you can authorise us to compile this information from your current funeral cover providers. We will contact the relevant funeral insurance customer care centres and request a breakdown of policy benefits, premiums and insured persons on the relevant policies.

We will review your current funeral policies and prepare a quote for you based on your unique profile. Our recommendation will then be based on the amount of money we are able to save you each month.

We will discuss our recommendation with you and fax or email the recommendation for your signed approval.

Step 2

You will then review our quote and notify us if you'd like to increase your existing cover, include additional family members and make any other adjustments to suit your needs.

Step 3

Acceptance or rejection of our quote.

Step 4

On acceptance you may choose to cancel your existing policies yourself or with your authorisation we can do this on your behalf. Cancellations will only take place when your replacement cover has been activated.

Step 5

Start saving money from your next debit order date.

CONTACT US

Please contact us for further information and advice on how we can save you money. You will be assigned a dedicated funeral consolidation agent to assist you every step of the way.

Call Zestlife on 0860 009 378 or e-mail info@zestlife.co.za

Policy Terms and Conditions

A summary of the policy terms and conditions are set out below. For the full terms and conditions please refer to the policy document.

Policy Benefit

The policy offers a specific cash benefit that is payable on the death of any of the insured persons.

Insured Persons

The policy allows for cover of the main member, spouse, children, parents and extended family members, as defined. The main member may add or remove insured persons by contacting the administrator. Any new insured persons added will be subject to the waiting periods and the same policy terms and conditions. Main member is the policyholder and the premium payer.

Spouse is the person married to the main member by law, tribal custom, or tenets of any religion. It shall include a common law husband/wife of the main member or such person staying with the main member for at least 2 (two) years, who is normally regarded by the community as the main member's husband/wife. Cover is limited to one spouse. Where a person has more than one spouse, any further spouses can be insured as an extended family member. Children means the main member's biological child or children, legally adopted children, grandchildren, and stepchildren under the age of 21 (twenty-one). A maximum of 6 (six) children can be covered by the policy. Cover includes cover for a stillborn child provided that there is at least 26 (twenty-six) weeks of intra-uterine existence and that the foetus showed no life after complete birth. Stillborn shall not include the internal termination of the life of the child.

Parent(s) means natural parents, stepparents and legally adoptive parents and/or those of the spouse. A maximum of 4 (four) parents can be covered by the policy.

Extended family means the main member's additional spouse/partner, brothers, brother-in-law, sisters, sister-in-law, or any other close blood relatives (such as uncle, aunt, cousin, niece, nephew). A maximum of 8 extended family members can be covered by the policy.

Period of Cover

Provided the premiums are paid:

- Children will be covered until they turn 21 (twenty-one), at which stage the policy can be changed to include them as an extended family member.
- All other insured persons will be covered for their whole life or 6 months after the death of the main member.

Waiting Periods

A 6 (six) month waiting period after the commencement date of the policy or the entry date of the policy, during which no claims arising from natural death will be covered. A 12 (twelve) month waiting period after the commencement date of the policy or the entry date of the policy, during which no claims arising from death due to suicide will be covered. There is no waiting period in case of accidental death provided that the accident occurred after the commencement date or entry date of the policy. If any insured person previously held a policy with similar benefits which was replaced with this

policy, then the waiting periods will be applied from the insured person's cover start date under the previous policy that was replaced and not from the commencement date of this policy. This will only apply to the amount covered by the previous policy. Proof of the previous policy with similar benefits, will have to be provided at claim stage to waive the waiting period or any expired part of the waiting periods.

The waiting periods are applicable for all the insured persons.

If the benefit amount is increased, then the increased portion of cover will be subject to the waiting periods. This does not apply to the increase in the benefit amount due to annual inflationary increases.

If an insured person is added to the policy, the waiting periods listed above will be applied from the entry date of that insured person.

Newborn children who are added to the policy, within 3 (three) months of their birth, will qualify for immediate cover from date of birth. If such a child is added more than 3 (three) months after its birth, the full waiting period will apply.

Maximum Entry Ages

In order to be eligible for cover insured persons need to be below the following maximum entry ages at the commencement date or entry date of this policy:

- Main member younger than 55 (fifty-five) years.
- Spouse younger than 55 (fifty-five) years.
- Child younger than 20 (twenty) years.

Inflationary Increases

The cover amount for each insured person will increase by 5% (five) each year on the anniversary of the commencement date of the policy. The premium amount will also be increased by the same percentage plus an age related increase for the main member and spouse.

General Exclusions

No claim for any benefit shall be payable in the event of the claim arising directly or indirectly as a result of:

- a) War (whether war be declared or not), invasions, hostilities, civil war, acts of foreign enemy, war like actions, including accidental explosion and/or deliberate explosion of weapons of war, during war or directly as a result of previous war.
- b) Acts of terrorism.
- c) The insured person being under the influence of intoxicating liquor or drugs, unless such drugs have been prescribed and taken in accordance with the instructions of a medical doctor.
- d) Committing a crime of damage to property, stealing from another person or committing a crime against another person in the form of any violence or abuse.
- e) Participation in any strikes, riots and civil commotion.
- f) Use of nuclear, biological or chemical weapons, or any radioactive contamination; or attacks on or sabotage of facilities (including but not limited to nuclear power plants, reprocessing plants, final repository sites and research reactors) and storage depots

which lead to the release of radioactivity or nuclear, biological or chemical warfare agents.

- g) Willful exposure to danger, intentional self-inflicted injuries, suicide or attempt suicide during the first 12 months of cover.

Claims

When claiming: The policy administrator must be notified within 6 (six) months of the claim event. All claim documentation must be submitted within 12 (twelve) months of the claim event. If the claimant does not do this, the claim will prescribe, and the Insurer shall not be liable to pay any benefits under this policy for such a claim unless there are extenuating circumstances for the late submission supported by a valid motivation letter.

Policy Continuation

In the event of the main member's death, the remaining insured persons will remain covered for a further 6 (six) months and no premium will be payable.

No changes (other than administrative), will be allowed on the policy during this continuation of cover period.

To qualify for this continuation of cover benefit, this policy must have been in force for 12 (twelve) months with 12 (twelve) premiums having been paid.

After 6 (six) months, any insured person may elect to continue with the policy as the new main member and continue paying the premiums in line with the remaining insured lives. Granting cover to a new main member or a new spouse will be subject to health-related underwriting and cover for them being accepted by the Insurer. The benefit amounts for all lives insured can be increased but the increase for children, extended family members and parents will be capped at 25% and the benefit amount for children will be subject to the legislative maximum benefits amounts. An increase in cover amounts will result in a change in the premium amount payable.

If the policy is not transferred to another insured person, then the policy and all related benefits will be cancelled.

Territorial Limits

If any insured lives under the policy are going to be outside South Africa for more than 90 (ninety) days in a row, you need to let the Insurer know in writing and provide relevant details of where you are and the purpose of your travel. The insurer may or may not accept this change or may accept this change with conditions. If the insurer does not accept the change, cover for the live(s) insured outside of South Africa under the policy will end.

Personal Information

Your privacy is of utmost importance to us. We will take the necessary measures to ensure that any and all information, including personal information, as defined in the Protection of Personal Information Act 4 of 2013, provided by you is processed in accordance with said Act and is stored in a safe and secure manner and used solely for us to administer this policy.